## STATE OF NEVADA



STEVE SISOLAK
Governor

## DEPARTMENT OF BUSINESS AND INDUSTRY

TERRY REYNOLDS

Director

SANDY O'LAUGHLIN Commissioner

## FINANCIAL INSTITUTIONS DIVISION

**TO:** Nevada Money Transmitter Applicants

**FROM:** Nevada Financial Institutions Division

**DATE:** December 30, 2021

**RE:** Notice of Transition to the Nationwide Multistate Licensing System (NMLS) for all

Nevada Money Transmitter Companies

Beginning on January 2, 2022, the Nevada Financial Institutions Division (NFID) will begin transitioning all non-depository licenses to NMLS. The Money Transmitter Company licenses will be the first license type to transition.

Please be advised that paper applications will NOT be accepted after December 30, 2021.

Companies with pending paper license applications will have the <u>option</u> to resubmit their application through NMLS. If the company chooses to resubmit through NMLS, the applicant will maintain its place in the review queue. Please note that **applications that expire prior to April 1, 2022, <u>must reapply for licensure through the NMLS.</u>** 

If a pending license application is approved outside NMLS, the company will have 30 days to submit a transition request through NMLS. Your Nevada Financial Institutions Division license number will be used as your NMLS transition number (e.g. MT99999).

The NMLS website (<a href="https://nationwidelicensingsystem.org">https://nationwidelicensingsystem.org</a>) provides step-by-step instructions on how to access the system and guides on how to complete the required forms. It also includes the transition checklists, tutorials, and other helpful resources.

For questions relating to NMLS, please contact the NMLS Call Center at 1-855-665-7123.

If you have questions for the Nevada Financial Institutions Division, you may contact Julie Hanevold at jhanevold@fid.state.nv.us or (702) 486- 4120.